



PRESS RELEASE

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KIMBERLEY PROCESS CHAIR AND ANTWERP WORLD DIAMOND CENTRE TO HOST SECOND ‘SPECIAL FORUM’ ON ROUGH DIAMOND VALUATION AND CONFORMITY

- ***The second in a three part series to foster debate on the future shape and methodology of rough diamond valuation***

Dubai, UAE: The Kimberley Process Chair, Mr. Ahmed Bin Sulayem, today announced the second in a series of three, one-day ‘Special Forums’, on rough diamond valuation, to be held on 30 September 2016 at the Hylitt Hotel, Antwerp, Belgium.

In association with the Antwerp World Diamond Conference (AWDC), the Special Forum will focus on valuation practices employed by the global diamond industry. The format will take the shape of an ‘Expert Workshop’, an open dialogue that will examine other methods being used that will eventually develop a more formalised approach to rough diamond valuation.

Representatives from mining companies, auction and tender experts, professional diamond valuers and polished price index specialists will engage in the discussion. The Three Pillars of the Kimberley Process are also invited - Government, Industry and Civil Society.

KP Chair, Ahmed Bin Sulayem said: “In the second of these Special Forums, we will continue the dialogue to a better understanding of how a more formalised approach to rough diamond valuation would be beneficial to the entire industry. The collaboration with Antwerp World Diamond Centre will reinforce the debate as will the continued participation of the OECD. We aim to reach a consensus for universal conformity at our third and final meeting.”

Enhanced awareness and conformity will allow producing countries to get more value from their mineral resources. The aim of these Special Forums are a commitment by all industry players that incorporates a set of best practices for all KP participants.

“Valuation is and remains a crucial expertise, especially for developing countries relying on the benefit of diamond revenues. This sequence of valuation seminars, organised by the KP Chair, is an excellent opportunity to enhance their knowledge and capacity. As a leading diamond trading centre, recognised for its long standing expertise, Antwerp is looking forward to contributing to the KP Chair’s initiative”, added AWDC President, Stephane Fischler.



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About the Kimberley Process Certification Scheme

The Kimberley Process Certification Scheme is a collaborative initiative between governments, industry and civil society to stem the flow of conflict diamonds into the diamond trade. Started in 2000, the creation of the Kimberley Process Certification Scheme (KPCS) in November 2002 laid the foundation for the KPCS by setting out the requirements for controlling rough diamond production and trade. It entered into force in 2003, when participating countries started to implement the rules. There are now 54 participants representing 81 countries including the UAE.

In 2003, the UAE adapted its Federal Law "Union Law no.13 Regarding Supervision of Import/Export and Transit of Rough Diamonds" and became the first Arab country to implement the Kimberley Process Certification Scheme. The Kimberley Process office in [DMCC](#) is the entity authorised by the [UAE Ministry of Economy](#) to authenticate the ethical sourcing of rough diamonds traded in the country.